

COMOX VALLEY CYCLING COALITION

Courtenay, B.C.

Year end financial report 31st December 2011

A brief summary of the finances: the 2011 Balance Sheet and Income and Expense Report are attached.

Our 2011 Income was	\$ 4676.70
Our 2011 Expenses were	\$ 4706.57
a net loss of	(\$ 29.87)
Members' Equity at year-end	\$ 4582.60

Income:

Significant income for the year included:

Membership Income of \$2550.00. Membership income has been quite steady every year so far.

Donation of \$300 from CV Roadrunners. (under Contribution Income)

Course fees income for CanBike2 course of \$300.

New Income & Expense Categories

The Board requested that Bike Lockup Expenses & Income be listed separately for 2011. Income from Bike Lockup Donations was \$1231.41 (some of this is sales of cycling pins) Expense for constructing the Bike Lockup was \$461.50 therefore net income of \$769.91.

Expenses:

Significant expenses for the year included:

Liability Insurance of \$727.10

\$600 to Gavin MacPhail for teaching CanBike 2 courses.

Purchase of bicycle pins totaling \$498.49 (sales of pins that were separated out = \$154.81 : other sales were part of donations income)

Purchase of an ad for \$224 in the Broken Spoke cycling map (under Promotional Expense)

Contribution of \$500 to an ad by CV Conservation Strategy (under Promotional Expense)

Expenses related to the Gil Penalosa talk totaling \$682.13

Net 2011 Income:

Our net loss for the year was \$29.87.

I will be stepping down as Treasurer after the AGM.

Thank you,
Krista Kaptein
Treasurer